



(Incorporated in Bermuda under the Companies Act 1981 of Bermuda (Company Registration No. 42756))
 (Registered as a foreign company in Malaysia under the Companies Act 1965 of Malaysia
 (Company No. 995177-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012**

	Note	Individual quarter Quarter ended		Individual quarter Quarter ended	
		30.9.2012	30.9.2011	30.9.2012 (note a)	30.9.2011 (note a)
		RMB'000	RMB'000	RM'000	RM'000
Revenue	B1	409,315	426,299	199,199	207,465
Cost of sales		(267,834)	(290,108)	(130,346)	(141,186)
Gross Profit		141,481	136,191	68,853	66,279
Other income		682	5,245	332	2,553
Selling and distribution expenses	B1	(40,939)	(41,884)	(19,924)	(20,383)
Administrative expenses		(8,113)	(9,552)	(3,948)	(4,649)
Finance costs		(503)	(809)	(245)	(394)
Profit before taxation	B1	92,608	89,191	45,068	43,406
Income tax expenses		(16,953)	(16,285)	(8,250)	(7,925)
Profit after taxation	B1	75,655	72,906	36,818	35,481
Other comprehensive income, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity		(65)	(2,694)	(32)	(1,311)
Total comprehensive income for the period		75,590	70,212	36,786	34,170
Attributable to :					
- Equity holders of the Company		75,590	70,212	36,786	34,170
Earnings per share attributable to equity holders of the Company :					
Basic (RMB/RM)	B11	0.25	0.23	0.12	0.11
Diluted (RMB/RM)	B11	N/A	N/A	N/A	N/A

Notes:

(a) The presentation currency of this unaudited interim financial report is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 30 September 2012 with comparatives are shown for reference only and has been made at the same exchange rate of RMB1 to RM0.4867 at 30 September 2012. This translation should not be construed as a representation that the RMB amounts actually represented have been or could be converted into RM at this or any other rate.

(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**

	Note	Cumulative Quarter Current year-to-date		Cumulative Quarter Current year-to-date	
		30.9.2012	30.9.2011	30.9.2012 (note a)	30.9.2011 (note a)
		RMB'000	RMB'000	RM'000	RM'000
Revenue	B1	409,315	426,299	199,199	207,465
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Basic (RMB/RM)	B11	0.25	0.23	0.12	0.11
Diluted (RMB/RM)	B11	N/A	N/A	N/A	N/A

Notes:

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(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012

	Unaudited As At 30.9.2012	Audited As at 30.6.2012	Unaudited As At 30.9.2012 (note a)	Audited As at 30.6.2012 (note a)
	RMB'000	RMB'000	RM'000	RM'000
ASSETS AND LIABILITIES				
Non-current assets				
Property, plant and equipment	272,302	272,955	132,520	132,838
Land use rights	13,485	13,555	6,562	6,597
	285,787	286,510	139,082	139,435
Current assets				
Inventories	63,562	45,891	30,934	22,334
Trade and other receivables (note b)	415,682	408,313	202,298	198,712
Cash and bank balances	699,101	618,165	340,228	300,839
	1,178,345	1,072,369	573,460	521,885
Current liabilities				
Trade and other payables	126,438	98,953	61,533	48,157
Interest-bearing bank borrowings	30,000	30,000	14,600	14,600
Corporate income tax payable	16,953	14,775	8,250	7,191
	173,391	143,728	84,383	69,948
Net current assets	1,004,954	928,641	489,077	451,937
Non-current liabilities				
Deferred income tax liabilities	3,550	3,550	1,728	1,728
Net assets	1,287,191	1,211,601	626,431	589,644
EQUITY				
Share capital	211,715	211,715	103,034	103,034
Reserves	1,075,476	999,886	523,397	486,610
TOTAL EQUITY	1,287,191	1,211,601	626,431	589,644
Net assets per share attributable to equity holders of the Company (RMB/RM)	4.19	3.94	2.04	1.92

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The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

(b) The higher trade and other receivables balance as at 30 September 2012 is mainly due to:

i) higher trade receivables amounting to approximately RMB301.6 million as a result of higher revenue generated in August and September 2012 amounting to RMB284.1 million. The trade receivables are within our credit period and approximately 49% of the total outstanding trade receivables have been collected as at 31 October 2012;

ii) Prepayments which relates to down payment to suppliers for apparel and outsourced shoe manufacturers amounting to approximately RMB87.6 million.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**

	Attributable to Equity Holders of the Company						Total Equity RMB'000
	Non - distributable				Distributable		
	Share capital RMB'000	Share premium RMB'000	Statutory reserve RMB'000	Merger reserve RMB'000	Currency translation reserve RMB'000	Retained earnings RMB'000	
At 30 June 2011	211,715	233,499	61,694	(81,403)	896	542,276	968,677
Total comprehensive income for the year	-	-	-	-	(2,404)	245,328	242,924
Statutory reserve	-	-	28,017	-	-	(28,017)	-
At 30 June 2012	211,715	233,499	89,711	(81,403)	(1,508)	759,587	1,211,601
At 30 June 2012	211,715	233,499	89,711	(81,403)	(1,508)	759,587	1,211,601
Total comprehensive income for the year	-	-	-	-	(65)	75,655	75,590
Statutory reserve	-	-	-	-	-	-	-
At 30 September 2012	211,715	233,499	89,711	(81,403)	(1,573)	835,242	1,287,191

	Attributable to Equity Holders of the Company						Total Equity RM'000
	Non - distributable				Distributable		
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Merger reserve RM'000	Currency translation reserve RM'000	Retained earnings RM'000	
At 30 June 2011	103,034	113,636	30,024	(39,616)	436	263,907	471,421
Total comprehensive income for the year	-	-	-	-	(1,170)	119,393	118,223
Statutory reserve	-	-	13,635	-	-	(13,635)	-
At 30 June 2012	103,034	113,636	43,659	(39,616)	(734)	369,665	589,644
At 30 June 2012	103,034	113,636	43,659	(39,616)	(734)	369,665	589,644
Total comprehensive income for the year	-	-	-	-	(32)	36,819	36,787
Statutory reserve	-	-	-	-	-	-	-
At 30 September 2012	103,034	113,636	43,659	(39,616)	(766)	406,484	626,431

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(b) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012**

	3 months Ended 30.9.2012	3 months Ended 30.9.2011	3 months Ended 30.9.2012 (note a)	3 months Ended 30.9.2011 (note a)
	RMB'000	RMB'000	RM'000	RM'000
Cash flows from operating activities				
Profit before tax	92,608	89,191	45,068	43,406
Adjustment for:				
Depreciation of property, plant and equipment	6,170	6,037	3,003	2,938
Amortisation of land use rights	70	71	34	35
Interest expenses on bank borrowings	503	772	245	376
Interest income	(614)	(606)	(299)	(295)
Operating profit before working capital changes	98,737	95,465	48,051	46,460
Increase in inventories	(17,671)	(478)	(8,600)	(233)
Increase in trade and other receivables (refer to note b in condensed consolidated statements of financial position for the explanation for the increase)	(7,435)	(117,732)	(3,618)	(57,294)
Increase in trade and other payables	27,486	2,691	13,377	1,310
Cash generated/(used in) from operations	101,117	(20,054)	49,210	(9,757)
Interest paid	(503)	(772)	(245)	(376)
Income tax paid	(14,775)	(16,979)	(7,191)	(8,263)
Interest received	614	606	299	295
Net cash generated/(used in) from operating activities	86,453	(37,199)	42,073	(18,101)
Cash flows from investing activities				
Acquisition of property, plant and equipment	(5,517)	(2,363)	(2,685)	(1,150)
Cash used in investing activities	(5,517)	(2,363)	(2,685)	(1,150)
Cash flows from financing activities				
Advances to a director	-	-	-	-
Repayment of director's loan	-	-	-	-
Bank loans obtained	4,700	4,700	2,287	2,287
Repayment of bank loans	(4,700)	(24,700)	(2,287)	(12,021)
Fixed deposit pledged with bank	-	2,800	-	1,363
Net cash used in financing activities	-	(17,200)	-	(8,371)
Net increase/(decrease) in cash and cash equivalents	80,936	(56,762)	39,388	(27,622)
Cash and cash equivalents at beginning of the financial period	618,165	456,538	300,839	222,181
Effect of exchange rate fluctuations on cash and bank balances	-	-	-	-
Cash and cash equivalents at end of financial period	699,101	399,776	340,227	194,559

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